

## RBI

- ❖ RBI issues clarification stating that Non-Resident Indians (NRIs) and Overseas Citizens of India (OCIs) do not require prior approval of RBI for acquisition and transfer of immovable property in India
- ❖ RBI issues a master circular on Bank Finance to Non-Banking Financial Companies (NBFCs) which shall be applicable to all Scheduled Commercial Banks (excluding Regional Rural banks)

## MCA

- ❖ MCA notifies the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Third Amendment, Rules, 2021
- ❖ Relaxation on levy of additional fees is given till February 15, 2022 for filing of e-forms AOC-4, AOC-4 (CFS), AOC-4, AOC-4 XBRL AOC-4 Non-XBRL and February 28, 2022 for MGT-7/MGT-7A for the financial year ended on March 31, 2021
- ❖ MCA notifies Section 80 of Companies (Amendment) Act, 2017 w.e.f. July 1, 2022

## SEBI

- ❖ SEBI extends timeline for modified reporting requirements for AIFs till quarter ending September 30, 2022
- ❖ SEBI prescribes uniform structure for levying fines and taking action for non-compliance with continuous disclosure requirements specified under SEBI (LODR) Regulations, 2015
- ❖ SEBI introduces Securities Exchange Board of India (Vault Managers) Regulations, 2021
- ❖ SEBI clarifies the issue pertaining to the Schemes of Arrangement by Listed Entities w.r.t. timing of submission of NOC from the lending scheduled commercial banks/financial institutions / debenture trustee
- ❖ NSE issues circular w.r.t. launch of Digital Portal for filings done with the Exchange
- ❖ SEBI issues circular regarding Disclosure obligations of listed entities, which have listed their debt securities, in relation to Related Party Transactions

## TAX

- ❖ GSTN notifies the new Functionality on Interest Calculator in GSTR- 3B on the GSTN Portal.
- ❖ CBDT extends due dates for filing of Income Tax Returns and various reports of audit for the Assessment Year 2021-22 under the Income Tax Act, 1961 February 15, 2022/March 15, 2022

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